# Brochure Supplement

**April 22, 2025**

## Stephen B. Browne

2800 Veterans Memorial Blvd., Ste. 220
Metairie, LA 70002

(504) 321-0923

This Brochure Supplement provides information about Stephen B. Browne that supplements the Disclosure Brochure of Second Line Capital, LLC (hereinafter "2LC), a copy of which you should have received. Please contact 2LC's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Stephen B. Browne is available on the SEC's website at www.adviserinfo.sec.gov.

**Second Line Capital, LLC, a Registered Investment Adviser**

2800 Veterans Memorial Boulevard, Suite 220, Metairie, LA 70002 | (504) 321-0923

## Item 2. Educational Background and Business Experience

Born 1972

**Post-Secondary Education**

Loyola University New Orleans │ B.B.A., Finance │ 1996

**Recent Business Background**

Second Line Capital, LLC │ Investment Adviser Representative │ May 2023 – Present

LPL Financial, LLC │ Registered Representative │February 2021 – December 2023

Advisor Resource Council │ Investment Adviser Representative │ February 2021 – May 2023

J.P. Morgan Securities LLC │ Financial Advisor │ October 2012 – February 2021

## Item 3. Disciplinary Information

2LC is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Stephen B. Browne. 2LC has no information to disclose in relation to this Item.

## Item 4. Other Business Activities

2LC is required to disclose information regarding any investment-related business or occupation in which Stephen B. Browne is actively engaged.

**Licensed Insurance Agent**

Stephen B. Browne is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that 2LC recommends the purchase of insurance products where Stephen B. Browne receives insurance commissions or other additional compensation. 2LC seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

## Item 5. Additional Compensation

2LC is required to disclose information regarding any arrangement under which Stephen B. Browne receives an economic benefit from someone other than a client for providing investment advisory services. 2LC has no information to disclose in relation to this Item.

## Item 6. Supervision

Peter David Soliman, President, CCO, and Chairman, is generally responsible for supervising Stephen B. Browne's advisory activities on behalf of 2LC. Peter David Soliman can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

2LC supervises its personnel and the investments made in client accounts. 2LC monitors the investments recommended by Stephen B. Browne to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. 2LC periodically reviews the advisory activities of Stephen B. Browne, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Stephen B. Browne.