Brochure Supplement

April 22, 2025

Peter David Soliman

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Metairie, LA 70002

(504) 321-0923

This Brochure Supplement provides information about Peter David Soliman that supplements the Disclosure Brochure of Second Line Capital, LLC (hereinafter "2LC"), a copy of which you should have received. Please contact 2LC's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Peter David Soliman is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2. Educational Background and Business Experience

Born 1980

Post-Secondary Education

Loyola University of New Orleans │ Bachelors of Liberal Sciences, Political Science │ 2012

Recent Business Background

Second Line Capital, LLC │ Investment Adviser Representative, Chief Compliance Officer, President & Chairman │ May 2023 – Present

LPL Financial, LLC │ Registered Representative │ March 2015 – Present

Faubourg Private Wealth │ Member │ December 2017 – Present

Advisor Resource Council │ Investment Adviser Representative │ August 2018 – May 2023

Level Four Advisory Services │ Investment Adviser Representative │ August 2015 – August 2018

Professional Designation

Peter David Soliman holds the professional designation of Certified Plan Fiduciary Advisor®.

The CPFA® designation is awarded by the National Association of Plan Advisors who meet its examination requirement. The CPFA® credential demonstrates an adviser's knowledge of, expertise in, and commitment to working with retirement plans. Candidates who earn their CPFA® demonstrate the expertise required to act as a plan fiduciary or help plan fiduciaries manage their roles and responsibilities. The CPFA® Examination consists of 75 multiple-choice questions and takes three hours to complete. To maintain their credential, CPFA® designees must earn 10 continuing education credits every year and one of those credits must address professional ethics.

For additional information about this credential, please refer directly to the website of the issuing organization.

Item 3. Disciplinary Information

2LC is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Peter David Soliman. 2LC has no information to disclose in relation to this Item.

Item 4. Other Business Activities

2LC is required to disclose information regarding any investment-related business or occupation in which Peter David Soliman is actively engaged. 2LC has no information to disclose in relation to this Item.

Registered Representative of a Broker-Dealer

Peter David Soliman is a registered representative of LPL Financial ("*LPL*"), an SEC registered broker-dealer and member of FINRA. In this capacity, Peter David Soliman may provide securities brokerage services and implement securities transactions under a commission based arrangement. Peter David Soliman may be entitled to a portion of the brokerage commissions paid to *LPL,* as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Peter David Soliman recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. 2LC has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), 2LC provides investment advisory services on a fee offset basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Peter David Soliman in his individual capacity as a registered representative of *LPL*.

Licensed Insurance Agent

Peter David Soliman is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that 2LC recommends the purchase of insurance products where Peter David Soliman receives insurance commissions or other additional compensation. 2LC seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

Item 5. Additional Compensation

2LC is required to disclose information regarding any arrangement under which Peter David Soliman receives an economic benefit from someone other than a client for providing investment advisory services. 2LC has no information to disclose in relation to this Item.

Item 6. Supervision

While Peter David Soliman is the Chief Compliance Officer and President of the firm and generally responsible for his own supervision, John D. Bordelon periodically reviews his advisory activities on behalf of 2LC. Peter David Soliman seeks to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives and risk tolerance, as well as any restrictions requested by 2LC's clients.